

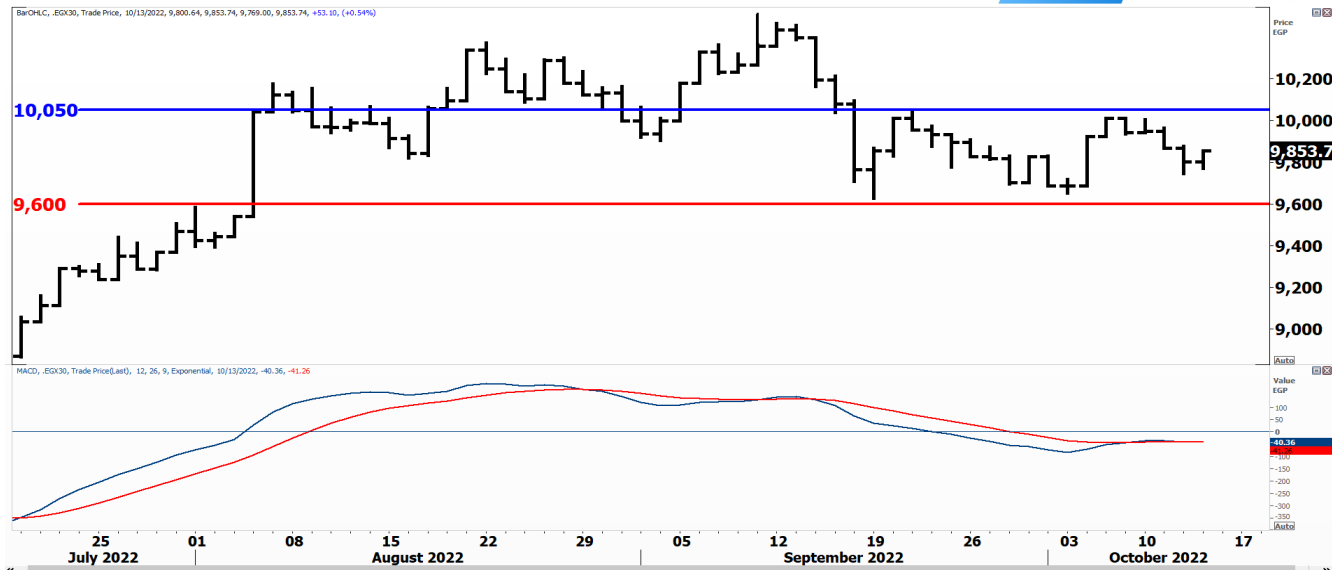


PIONEERSECURITIES

Weekly Overview

16-Oct 2022

This report must be read with the disclaimer
on last page



The way the MACD is currently moving hints of a potential strong move in the market very soon. This move can be upward if we break 10,000 on a closing basis.

Usually when the MACD moves this way, it tells us that we are going through an upcoming high directional volatility, which can be either up or down.

In other words, if we break above 10,000, this breakout will probably lead to a significant move. On the other hand, the 9,600 is still our current support.

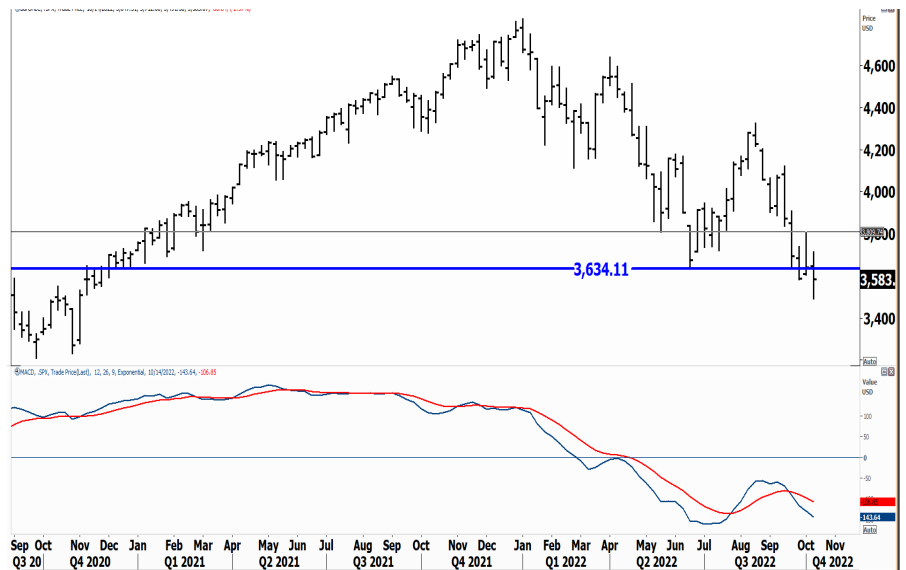
S&P 500 Index, Weekly Chart

It is important to look at the S&P 500, especially as it is breaking its current support that lies at 3,600-3,650. This break is not confirmed yet so we need to trade below this support this week to confirm this violation.

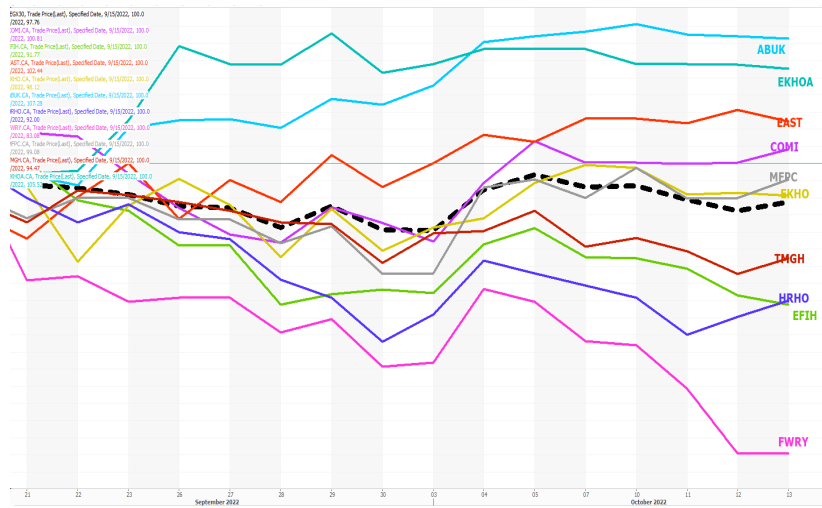
The US Equity is witnessing some volatility which can lead to false breaks, this is why we need a confirmation of this support violation.

As for the upside, the first level to watch is 3,800 as a break above it will be considered positive for the equity market.

Watching the US market these days is important as it will have an effect on the rest of the equity markets.



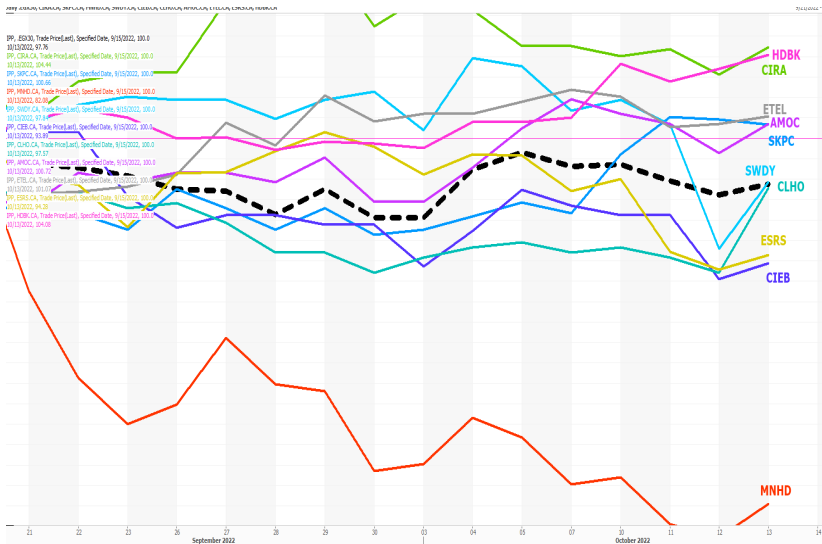
Top index weights



Unlike our previous expectations, FWRY is too far away on the South compared to the rest of the market. No clear reasons for this ugly performance of FWRY but it looks negative big time.

ABUK is on top, followed by EKHOA. EAST and COMI are also doing well, then comes MFPC and EKHO which are performing like the market.

Mid Weights

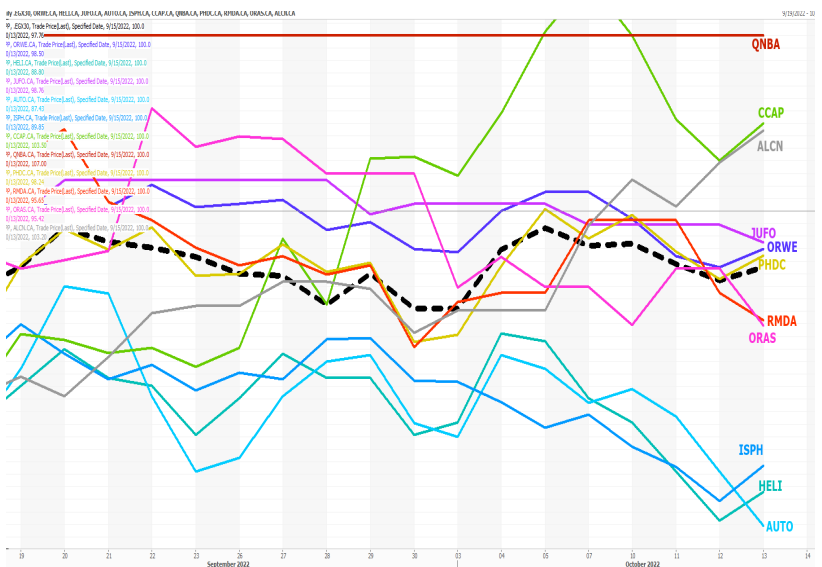


CIRA is still on top since few weeks, along with HDBK which is doing well.

ETEL, AMOC, and SKPC are also outperforming the index.

SWDY and CLHO are doing like the market, while the rest are underperforming.

Smallest Weights



QNBA is on top, followed by CCAP and ALCN which are considered top performers (as QNBA is illiquid).

ISPH, HELI, and AUTO are the worst three performers in this category and not recommended in the time being.

While JUFO, ORWE, and PHDC are performing like the index.

Stock	10/20 EMA signal	Comments
EGX 30	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
COMI	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EFIH	N.A.	
EAST	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EKHO	Below	The 10 weeks moving average broke below its 20 weeks counterpart
ABUK	Above	Buy signal was triggered during July 2021
HRHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
FWRV	Below	The 10 weeks moving average broke below its 20 weeks counterpart
MFPC	Above	Buy signal was triggered in November 2020
TMGH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EKHOA	N.A.	
SWDY	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ETEL	Above	Buy signal was triggered in September 2022
CIRA	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
MNHD	Above	Buy signal was triggered during end of June 2022
AMOC	Above	Buy signal was triggered during August 2022
CIEB	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HDBK	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CLHO	Below	The 10 weeks moving average broke below its 20 weeks counterpart
SKPC	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
ESRS	Above	Buy signal was triggered during Sept 2022
JUFO	Above	Buy signal was triggered during October 2021
HELI	Above	Buy signal was triggered during August 2022
QNBA	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ALCN	Above	Buy signal was triggered during August 2022
ORAS	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CCAP	Above	Buy signal was triggered during Sept 2022
RMDA	Above	Buy signal was triggered during July 2022
PHDC	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORWE	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ISPH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
AUTO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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